

No. L004/2021

February 24, 2021

**Subject: The 2021 Annual General Meeting (“AGM”), the Proposal Not to Pay Dividend, and Re-Election of the Retiring Directors for Another Term of Their Directorships.**

**To: President  
The Stock Exchange of Thailand**

The Board of Directors’ Meeting of Laguna Resorts & Hotels Public Company Limited (“Company”) No. 1/2021 held on February 24, 2021 resolved the following significant matters:

1. Agreed to propose in the AGM to certify the minutes of the 2020 Annual General Meeting.
2. Agreed to propose in the AGM to acknowledge the Company’s 2020 business operations report and to approve the Company’s audited financial statements for the year ended December 31, 2020 with the auditor’s report thereon.
3. Agreed to propose in the AGM to approve the proposal not to pay a dividend for the year ended December 31, 2020
4. Agreed to propose in the AGM to re-elect all 4 retiring directors (namely Mr. Ho KwonPing, Mr. Thongchai Ananthothai, Ms. Srinthorn Ounayakovit, and Mr. Ariel P Vera) for another term of their directorships, as recommended by the Nomination and Remuneration Committee.
5. Agreed to propose in the AGM to approve the remuneration for the directors of the Board and directors who are members of the Audit, Risk and Corporate Governance Committee and/or Nomination and Remuneration Committee as follows:

Details of the Directors’ Remuneration for the year 2021 are as follows:

บริษัท ลากูน่า รีสอร์ท แอนด์ โฮเทล จำกัด (มหาชน)

**Laguna Resorts & Hotels Public Company Limited**

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Corporate Website : [www.lagunaresorts.com](http://www.lagunaresorts.com) Marketing Website : [www.lagunaphuket.com](http://www.lagunaphuket.com)

Corporate Registration No. : 0107535000371

### Board of Directors

Position	Remuneration / Meeting / Person (Baht)		Spa & Gallery Vouchers / Year / Person	
	2021	2020	2021	2020
Chairman of the Board	223,000	262,000	-	-
Independent Director	149,000	175,000	USD2,000 (Approximately Baht 60,000)	
Non-Executive Director	149,000	175,000	USD2,000 (Approximately Baht 60,000)	
Director	98,000	115,000	-	-

### Audit, Risk and Corporate Governance Committee and Nomination and Remuneration Committee

Position	Remuneration / Meeting / Person (Baht)	
	2021	2020
Chairman	74,000	87,000
Member	38,000	45,000

The proposed remuneration will be effective from January 1, 2021 and for each ensuing year, unless or until resolved otherwise by a general meeting of the shareholders of the Company.

6. Agreed to propose in the AGM to appoint Ms. Rungnapa Lertsuwankul, CPA No. 3516 and/or Ms. Pimjai Manitkajohnkit, CPA No. 4521 and/or Ms. Sumana Punpongsanon CPA No. 5872 and/or Mr. Chayapol Suppasedtanon, CPA No. 3972 and/or Ms. Orawan Techawatanasirikul CPA No. 4807 and/or Ms. Kirdsiri Kanjanaprakasit CPA No. 6014 and/or Mrs. Gingkarn Atsawarangsalit CPA No. 4496 of EY Office Limited to be the Company's auditor for the year 2021 at the remuneration not exceeding Baht 600,000 per year.
7. Approved for the AGM to be held via teleconference through an online electronic application platform (E-AGM) at 14:30 hrs. on Friday, April 23, 2021.

The Board fixed the record date on which the shareholders are entitled to attend the AGM to be on March 12, 2021.

8. Approved the following agenda for the 2021 AGM:
  1. To certify the minutes of the 2020 Annual General Meeting.
  2. To acknowledge the Company's 2020 business operations report and to approve the Company's audited financial statements for the year ended December 31, 2020 with the auditor's report thereon.
  3. To approve the proposal not to pay a dividend for the year 2021
  4. Matters relating to directorships of the Company.
    - 4.1 To approve the election of directors to succeed those who will be retiring on completion of their terms.
    - 4.2 To approve the remuneration for the directors of the Board and directors who are members of the Audit, Risk and Corporate Governance Committee and the Nomination and Remuneration Committee
  5. To approve the appointment of an auditor and determination of its remuneration for the year 2021.
  6. To consider any other appropriate business, if any
9. Approved the appointment of Mr. Ariel P Vera, who is currently a Non-Executive Director, to be an Independent Director.

Please be informed accordingly.

Sincerely yours,

(Mr. Kuan Chiet)

Vice President – Finance & Administration