

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

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NOTICE OF REDEMPTION AND END OF CONVERSION PERIOD OF CONVERTIBLE BONDS

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this Announcement shall have the same meanings ascribed to them in the offer information statement dated 9 July 2020 issued by the Company.

The board of directors (the "**Board**") of Banyan Tree Holdings Limited (the "**Company**") refers to the Company's announcements dated 14 May 2020, 9 June 2020, 17 June 2020, 25 June 2020, 4 July 2020, 9 July 2020, 5 August 2020, 1 July 2021 and 18 February 2022 (the "**Announcements**") in relation to the renounceable and non-underwritten rights issue of S\$50,402,608 in aggregate principal amount of 7.5 per cent. Convertible Bonds in the denomination of S\$1.00 each and integral multiples thereof, which are convertible into new Shares. The Convertible Bonds were issued on 6 August 2020 and listed and quoted on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 9.00 a.m., 11 August 2020.

In accordance with Condition 8(A) of the Convertible Bonds, the Convertible Bonds will mature on 6 August 2022 (the "**Maturity Date**").

NOTICE IS HEREBY GIVEN THAT the Conversion Period will end on 3 p.m. on 27 July 2022, being a date ten days prior to the Maturity Date. **However**, Bondholders should also note that the right to exercise their conversion rights under the Convertible Bonds is suspended during the Closed Periods. The current Closed Period has commenced on 27 June 2022, being 25 Trading Days prior to and including the Interest Record Date of 1 August 2022.

Any Convertible Bond which has not been converted into Shares of the Company shall be redeemed on the Maturity Date.

BY ORDER OF THE BOARD
Moy Keen Choy
Company Secretary
30 June 2022